



PRESS RELEASE
For Immediate Release

TIME Delivers 9M 2017 Revenue Growth of 14.9%

- Revenue up 14.9% year-on-year to RM626.7 million
- Data and data centre sales continue to grow at a steady pace
- 38.75% strategic investment in Symphony in Thailand completed

Shah Alam, 24 November 2017 - TIME dotCom Berhad ("TIME" or "the Group") reported a consolidated revenue of RM626.7 million for the nine months ended 30 September 2017 (9M 2017), which represents a 14.9% or RM81.4 million year-on-year (YoY) increment (9M 2016: RM545.4 million).

Revenue growth was driven by higher recurring sales recorded from its data (+15.3% YoY) and data centre (+24.4% YoY) product segments, offset by a 5.9% decline in voice revenues. The Group also benefited from one-off revenues in the period under review, excluding which, it would have registered a growth of 13.7% when compared to similarly adjusted revenues from a year earlier.

Pre-tax profit for 9M 2017 stood at RM135.9 million (9M 2016: RM298.3 million). Included in last year's pre-tax profit was the realisation of a RM157.4 million fair value gain arising from the Group's disposal of its shares in DiGi.Com Berhad. Excluding this and other smaller one-off items, pre-tax profit grew marginally despite, among others, higher net forex losses and depreciation charges in the period.

"We are feeling the pressure of increased competition but believe that the strategies we have in place will help sustain our medium-term growth," said Afzal Abdul Rahim, TIME's Commander-in-Chief.

Outlook

The Group looks forward to working closely with its Thai counterparts in Symphony Communication Public Company Limited to tap into the potential of the strategic investment, including creating a seamless network across Indochina and Malaysia.

The telecommunications industry will remain competitive and challenging as pressure persists on traditional revenue streams and telecommunication service offerings become more commoditised. TIME expects to face these challenges by intensifying efforts to extend its coverage footprint, deliver a fast, reliable and unparalleled quality network experience, and unlock more potential from its TIME Fibre Home Broadband offerings for which demand continues to be encouraging.

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Forward-Looking Statements

This press release contains forward-looking statements that reflect the current views of TIME dotCom Berhad (TIME) management with respect to future events. The words "anticipate", "believe", "estimate", "expect", "intend", "may", "plan", "project", "should" and similar expressions including all statements that are not historical facts are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties, most of which are difficult to predict and are generally beyond TIME's control, including, without limitation, general industry and economic conditions, competition from other companies and avenues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, governmental policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Forward-looking statements are based on current plans, estimates and projections, and therefore too much reliance should not be placed on them. TIME does not intend or assume any obligation to update these forward-looking statements.

About TIME dotCom Berhad

TIME is a telecommunications provider with businesses spanning Fixed Line, Data Centres and Global Networks. The Company is primarily focused on the Wholesale and Enterprise segments, providing Data and Internet connectivity to customers across ASEAN. TIME is headquartered in Kuala Lumpur. Visit www.time.com.my for more information. TIMECOM.

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